

Butler Area Sewer Authority



ESCROW AGREEMENT

**TO ALLOW TRANSFER TO CLOSE IN THE EVENT
REALTY TRANSFER INFLOW/INFILTRATION INSPECTION CANNOT BE PERFORMED
PRIOR TO CLOSING**

Seller: _____

Buyer: _____

Address of property: _____

Dated: _____

The undersigned parties hereby agree to place the sum of \$5,000.00 in escrow from their proceeds until the required dye testing and inspection of the sanitary sewer service lateral has been completed by the Butler Area Sewer Authority. In the event the property fails said testing and inspection and corrective action is necessary, the Seller shall retain a qualified contractor to perform the necessary corrective action. Upon completion of the work and the inspection and approval of the work and re-testing of the premises, if required, by the Butler Area Sewer Authority, the Buyer shall fax the law firm of _____ (Fax No. ____ - ____ - ____) a copy of the Document of Certification issued by the Butler Area Sewer Authority as authorization to release the funds to the contractor. Any funds remaining in escrow shall be refunded to Seller.

The parties understand and agree that _____ is acting as an escrow agent, without compensation, and can only release the escrowed funds as set forth herein.

The parties have hereunto set their hands and seals this ____ day of _____, 20__.

Signature of Seller

Signature of Buyer

Print/Type Name of Seller

Print/Type Name of Buyer

Escrow Agent Company Name

Signature of Escrow Agent Representative