

ESCROW AGREEMENT

Seller:

Buyer:

Premises:

Dated:

The undersigned sellers hereby agree to place the sum of \$\_\_\_\_.\_\_\_\_ in escrow from their proceeds until the Notice of Violation sent by the Butler Area Sewer Authority ( Exhibit "A") is corrected. Seller hereby authorizes \_\_\_\_\_ to complete the work in accordance with the Proposal dated \_\_\_\_\_, 20\_\_ and signed by him on \_\_\_\_\_, 20\_\_ (Exhibit "B"). Upon completion of the work and an inspection and approval of the work by Butler Area Sewer Authority, Buyer and Seller shall fax the law firm of \_\_\_\_\_ (Fax No. \_\_\_\_-\_\_\_\_-\_\_\_\_) an authorization to release the funds to the contractor and the balance, if any, shall be paid to Seller.

The parties understand and agree that \_\_\_\_\_ is acting as an escrow agent, without compensation, and can only release the escrowed funds as set forth herein.

The parties have hereunto set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Type Name of Buyer

\_\_\_\_\_  
Type Name of Seller

\_\_\_\_\_  
Type Name of Buyer

\_\_\_\_\_  
Type Name of Seller